

Table of contents

1	RESEARCH METHODOLOGY	15
2	CLASSIFICATION OF RECYCLING TECHNOLOGIES.....	13
3	INTRODUCTION.....	14
3.1	Global production of plastics	14
3.2	The importance of plastic	15
3.3	Issues with plastics use.....	16
3.4	Bio-based or renewable plastics.....	17
3.4.1	Drop-in bio-based plastics.....	17
3.4.2	Novel bio-based plastics	18
3.5	Biodegradable and compostable plastics	19
3.5.1	Biodegradability	19
3.5.2	Compostability	20
3.6	Plastic pollution	20
3.7	Policy and regulations	21
3.8	The circular economy	22
3.9	Plastic recycling	24
3.9.1	Mechanical recycling.....	25
3.9.1.1	Closed-loop mechanical recycling	26
3.9.1.2	Open-loop mechanical recycling	26
3.9.1.3	Polymer types, use, and recovery	26
3.9.2	Advanced chemical recycling	27
3.9.2.1	Main streams of plastic waste	28
3.9.2.2	Comparison of mechanical and advanced chemical recycling.....	28
4	THE ADVANCED CHEMICAL RECYCLING MARKET.....	30
4.1	Market drivers and trends.....	30
4.2	Industry developments 2020-2023	31
4.3	Capacities	34
4.4	Global polymer demand 2022-2040, segmented by recycling technology	37
4.5	Global market by recycling process.....	38
4.6	Chemically recycled plastic products.....	39
4.7	Market map	40
4.8	Value chain	41
4.9	Life Cycle Assessments (LCA) of advanced chemical recycling processes.....	42
4.10	Market challenges	43
5	ADVANCED RECYCLING TECHNOLOGIES	44
5.1	Applications.....	44
5.2	Pyrolysis	45
5.2.1	Non-catalytic	46

5.2.2	Catalytic	47
5.2.2.1	Polystyrene pyrolysis	49
5.2.2.2	Pyrolysis for production of bio fuel.....	49
5.2.2.3	Used tires pyrolysis	53
5.2.2.3.1	Conversion to biofuel	54
5.2.2.4	Co-pyrolysis of biomass and plastic wastes	55
5.2.3	SWOT analysis	56
5.2.4	Companies and capacities	57
5.3	Gasification	59
5.3.1	Technology overview	59
5.3.1.1	Syngas conversion to methanol	60
5.3.1.2	Biomass gasification and syngas fermentation.....	64
5.3.1.3	Biomass gasification and syngas thermochemical conversion.....	64
5.3.2	SWOT analysis	65
5.3.3	Companies and capacities (current and planned).....	66
5.4	Dissolution	67
5.4.1	Technology overview	67
5.4.2	SWOT analysis	68
5.4.3	Companies and capacities (current and planned).....	69
5.5	Depolymerisation	70
5.5.1	Hydrolysis	72
5.5.1.1	Technology overview	72
5.5.1.2	SWOT analysis	73
5.5.2	Enzymolysis.....	74
5.5.2.1	Technology overview	74
5.5.2.2	SWOT analysis	75
5.5.3	Methanolysis.....	76
5.5.3.1	Technology overview	76
5.5.3.2	SWOT analysis	77
5.5.4	Glycolysis.....	78
5.5.4.1	Technology overview	78
5.5.4.2	SWOT analysis	80
5.5.5	Aminolysis.....	81
5.5.5.1	Technology overview	81
5.5.5.2	SWOT analysis	81
5.5.6	Companies and capacities (current and planned).....	82
5.6	Other advanced chemical recycling technologies.....	83
5.6.1	Hydrothermal cracking	83
5.6.2	Pyrolysis with in-line reforming.....	84
5.6.3	Microwave-assisted pyrolysis.....	84
5.6.4	Plasma pyrolysis	85
5.6.5	Plasma gasification	86
5.6.6	Supercritical fluids.....	86

5.6.7 Carbon fiber recycling 87

 5.6.7.1 Processes 87

 5.6.7.2 Companies 90

6 COMPANY PROFILES 91

6.1 [REDACTED] 91

6.2 [REDACTED] 92

6.3 [REDACTED] 93

6.4 [REDACTED] 93

6.5 [REDACTED] 94

6.6 [REDACTED] 95

6.7 [REDACTED] 96

6.8 [REDACTED] 97

6.9 [REDACTED] 97

6.10 [REDACTED] 98

6.11 [REDACTED] 99

6.12 [REDACTED] 100

6.13 [REDACTED] 100

6.14 [REDACTED] 101

6.15 [REDACTED] 103

6.16 [REDACTED] 104

6.17 [REDACTED] 105

6.18 [REDACTED] 106

6.19 [REDACTED] 106

6.20 [REDACTED] 107

6.21 [REDACTED] 108

6.22 [REDACTED] 108

6.23 [REDACTED] 109

6.24 [REDACTED] 110

6.25 [REDACTED] 111

6.26 [REDACTED] 112

6.27 [REDACTED] 112

6.28 [REDACTED] 113

6.29 [REDACTED] 114

6.30 [REDACTED] 116

6.31 [REDACTED] 116

6.32 [REDACTED] 117

6.33 [REDACTED] 118

6.34 [REDACTED] 119

6.35 [REDACTED] 120

6.36 [REDACTED] 120

6.37 [REDACTED] 121

6.38 [REDACTED] 122

6.39 [REDACTED] 124

6.40	.....	124
6.41	.....	125
6.42	.....	127
6.43	.....	128
6.44	.....	128
6.45	.....	129
6.46	.....	129
6.47	.....	131
6.48	.....	132
6.49	.....	132
6.50	.....	133
6.51	.....	133
6.52	.....	134
6.53	.....	135
6.54	.....	136
6.55	.....	136
6.56	.....	137
6.57	.....	138
6.58	.....	139
6.59	.....	140
6.60	.....	141
6.61	.....	141
6.62	.....	142
6.63	.....	143
6.64	.....	144
6.65	.....	145
6.66	.....	146
6.67	.....	147
6.68	.....	147
6.69	.....	148
6.70	.....	149
6.71	.....	150
6.72	.....	151
6.73	.....	151
6.74	.....	154
6.75	.....	155
6.76	.....	155
6.77	.....	157
6.78	.....	158
6.79	.....	159
6.80	.....	160
6.81	.....	161
6.82	.....	162

6.83	██████████	162
6.84	██████████	163
6.85	██████████	164
6.86	██████████	165
6.87	██████████	166
6.88	██████████	167
6.89	██████████	168
6.90	██████████	168
6.91	██████████	169
6.92	██████████	170
6.93	██████████	170
6.94	██████████	172
6.95	██████████	173
6.96	██████████	173
6.97	██████████	174
6.98	██████████	174
6.99	██████████	175
6.100	██████████	176
6.101	██████████	177
6.102	██████████	177
6.103	██████████	178
6.104	██████████	179
6.105	██████████	180
6.106	██████████	181
6.107	██████████	182
6.108	██████████	182
6.109	██████████	183
6.110	██████████	184
6.111	██████████	185
6.112	██████████	185
6.113	██████████	187
6.114	██████████	187
6.115	██████████	188
6.116	██████████	189
6.117	██████████	190
6.118	██████████	191
6.119	██████████	192
6.120	██████████	192
6.121	██████████	193
6.122	██████████	194
6.123	██████████	195
6.124	██████████	196
6.125	██████████	196

6.126	[REDACTED]	197
6.127	[REDACTED]	198
6.128	[REDACTED]	198
6.129	[REDACTED]	200
6.130	[REDACTED]	201
6.131	[REDACTED]	202
6.132	[REDACTED]	202
6.133	[REDACTED]	203
6.134	[REDACTED]	204
6.135	[REDACTED]	205
6.136	[REDACTED]	206
6.137	[REDACTED]	207
6.138	[REDACTED]	208
6.139	[REDACTED]	208
6.140	[REDACTED]	209
6.141	[REDACTED]	209
6.142	[REDACTED]	211
6.143	[REDACTED]	212
6.144	[REDACTED]	213
7	REFERENCES	214

List of Tables

Table 1. Types of recycling.....	13
Table 2. Issues related to the use of plastics.	16
Table 3. Type of biodegradation.	20
Table 4. Overview of the recycling technologies.	25
Table 5. Polymer types, use, and recovery.	26
Table 6. Composition of plastic waste streams.	28
Table 7. Comparison of mechanical and advanced chemical recycling.....	28
Table 8. Market drivers and trends in the advanced chemical recycling market.....	30
Table 9. Advanced recycling industry developments 2020-2023.....	31
Table 10. Advanced recycling capacities, by technology.	34
Table 11. Example chemically recycled plastic products.....	39
Table 12. Life Cycle Assessments (LCA) of Advanced Chemical Recycling Processes.....	42
Table 13. Challenges in the advanced recycling market.	43

Table 14. Applications of chemically recycled materials.....	44
Table 15. Summary of non-catalytic pyrolysis technologies.	46
Table 16. Summary of catalytic pyrolysis technologies.	47
Table 17. Summary of pyrolysis technique under different operating conditions.	51
Table 18. Biomass materials and their bio-oil yield.	52
Table 19. Biofuel production cost from the biomass pyrolysis process.....	53
Table 20. Pyrolysis companies and plant capacities, current and planned.....	57
Table 21. Summary of gasification technologies.	59
Table 22. Advanced recycling (Gasification) companies.	66
Table 23. Summary of dissolution technologies.	67
Table 24. Advanced recycling (Dissolution) companies	69
Table 25. depolymerisation processes for PET, PU, PC and PA, products and yields.	71
Table 26. Summary of hydrolysis technologies-feedstocks, process, outputs, commercial maturity and technology developers.	72
Table 27. Summary of Enzymolysis technologies-feedstocks, process, outputs, commercial maturity and technology developers.	74
Table 28. Summary of methanolysis technologies-feedstocks, process, outputs, commercial maturity and technology developers.	76
Table 29. Summary of glycolysis technologies-feedstocks, process, outputs, commercial maturity and technology developers.	78
Table 30. Summary of aminolysis technologies.	81
Table 31. Advanced recycling (Depolymerisation) companies and capacities (current and planned).	82
Table 32. Overview of hydrothermal cracking for advanced chemical recycling.	83
Table 33. Overview of Pyrolysis with in-line reforming for advanced chemical recycling.	84
Table 34. Overview of microwave-assisted pyrolysis for advanced chemical recycling.	84
Table 35. Overview of plasma pyrolysis for advanced chemical recycling.....	85
Table 36. Overview of plasma gasification for advanced chemical recycling.....	86
Table 37. Summary of carbon fiber (CF) recycling technologies. Advantages and disadvantages.	88
Table 38. Retention rate of tensile properties of recovered carbon fibres by different recycling processes.	89
Table 39. Recycled carbon fiber producers, technology and capacity.....	90

List of Figures

Figure 1. Global plastics production 1950-2020, millions of tons.....	14
Figure 2. Coca-Cola PlantBottle®.....	18
Figure 3. Interrelationship between conventional, bio-based and biodegradable plastics.....	18
Figure 4. Global production, use, and fate of polymer resins, synthetic fibers, and additives.	21
Figure 5. The circular plastic economy.	23
Figure 6. Current management systems for waste plastics.....	24
Figure 7. Global polymer demand 2022-2040, segmented by technology, million metric tons.....	37
Figure 8. Global demand by recycling process, 2020-2035, million metric tons.	38
Figure 9. Market map for advanced recycling.	40
Figure 10. Value chain for advanced recycling market.....	41
Figure 11. Schematic layout of a pyrolysis plant.	45
Figure 12. Waste plastic production pathways to (A) diesel and (B) gasoline	50
Figure 13. Schematic for Pyrolysis of Scrap Tires.....	54
Figure 14. Used tires conversion process.	55
Figure 15. SWOT analysis-pyrolysis for advanced recycling.....	56
Figure 16. Total syngas market by product in MM Nm ³ /h of Syngas, 2021.	60
Figure 17. Overview of biogas utilization.	62
Figure 18. Biogas and biomethane pathways.	63
Figure 19. SWOT analysis-gasification for advanced recycling.....	65
Figure 20. SWOT analysis-dissoluton for advanced recycling.....	68
Figure 21. Products obtained through the different solvolysis pathways of PET, PU, and PA.....	70
Figure 22. SWOT analysis-Hydrolysis for advanced chemical recycling.	73
Figure 23. SWOT analysis-Enzymolysis for advanced chemical recycling.....	75
Figure 24. SWOT analysis-Methanolysis for advanced chemical recycling.	77
Figure 25. SWOT analysis-Glycolysis for advanced chemical recycling.....	80
Figure 26. SWOT analysis-Aminolysis for advanced chemical recycling.....	81
Figure 27. NewCycling process.	98
Figure 28. ChemCycling™ prototypes.	102
Figure 29. ChemCycling circle by BASF.	102

Figure 30. Recycled carbon fibers obtained through the R3FIBER process.....	104
Figure 31. Cassandra Oil process.....	115
Figure 32. CuRe Technology process.....	123
Figure 33. MoReTec.....	156
Figure 34. Chemical decomposition process of polyurethane foam.	158
Figure 35. Schematic Process of Plastic Energy’s TAC Chemical Recycling.	171
Figure 36. Easy-tear film material from recycled material.	186
Figure 37. Polyester fabric made from recycled monomers.	189
Figure 38. A sheet of acrylic resin made from conventional, fossil resource-derived MMA monomer (left) and a sheet of acrylic resin made from chemically recycled MMA monomer (right).	199
Figure 39. Teijin Frontier Co., Ltd. Depolymerisation process.....	204
Figure 40. The Velocys process.	210
Figure 41. The Proesa® Process.....	211
Figure 42. Worn Again products.	212